

**Amendment offered by Mr. Kanjorski
to the Committee Print**

Page 9, at the end of the subdivision entitled "INSURANCE", insert the following new paragraph:

"Corporate-Owned Life Insurance. The Committee may review the practice of companies obtaining life insurance policies for certain employees, including any notifications given to those employees."

Page 11, at the end of the subdivision entitled "SECURITIES ISSUES", insert the following new paragraph:

"Hedge Funds. The Committee will monitor the review by the SEC of the regulation of hedge funds, and consider the implications to U.S. markets if the hedge fund business were to move offshore. The Committee will also examine the access to hedge funds by investors and the risk disclosures that hedge fund investors must receive."

Page 16, at the end of the division entitled "HOUSING ISSUES", insert the following new paragraph:

"Fraud in the Housing Industry. The Committee will examine national and regional incidents of fraud in the housing and mortgage industry, its impact on the housing market and the affordability of mortgages, the response of Federal and State regulators, private financial institutions, and government sponsored enterprises, and the use of appraisals in this type of fraud."

Page 17, at the end of the division entitled "FEDERAL AGENCIES/AGENCY PROGRAM ISSUES" insert the following new paragraph:

"Economic Security. The Committee will explore the need for Federal economic and financial regulators to prepare for and provide a coordinated response to economic events which threaten the Nation's economic security."